## NOTICE OF REVOCATION

## Case No. 06-41-JC

## Notice Issued: July 28, 2006

Gregory G. Schultz, P 25322, Clearwater, Florida, by the Attorney Discipline Board Tri-County Hearing Panel #17.

- 1. Revocation
- 2. Effective December 15, 2005<sup>1</sup>

On December 15, 2005, respondent was convicted of the following felonies in the U.S. District Court, Middle District of Florida, Tampa Division: 12 counts of Mail Fraud, in violation of 18 USC 1341; eight counts of Illegal Monetary Transactions, in violation of 18 USC 1957; seven counts of Money Laundering, in violation fo 18 USC 1956(a)(1)(A)(I); four counts of Securities Fraud, in violation of 15 USC 78j(b); three counts of Sale of Unregistered Securities, in violation of 15 USC 77e(a); one count of Conspiracy to Commit Money Laundering, in violation of 18 USC 1956(h); and one count of Conspiracy to Commit Securities Fraud, Wire Fraud and Mail Fraud, in violation of 18 USC 371.

In accordance with MCR 9.120(B)(1), respondent's license to practice law in Michigan was automatically suspended on the date of his felony conviction.

Based on respondent's convictions, the hearing panel ordered that respondent's license to practice law in Michigan be revoked, effective December 15, 2005, the date of his felony convictions. Costs were assessed in the amount of \$1,754.00.

<sup>1</sup> Respondent has been continuously suspended from the practice of law in Michigan since December 15, 2005. See Notice of Automatic Interim Suspension issued April 11, 2006.