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Attorney Discipline Board

JOHN F. VAN BOLT EXECUTIVE DIRECTOR & GENERAL COUNSEL

SUITE 1260 333 W. FORT STREET DETROIT, MICHIGAN 48226 Area Code 313 963-5553

NOTICE OF REPRIMAND

ADB 85-88

Haig Avedisian, P 10309, 300 Park Street, Suite 375, Birmingham, MI 48009 by Attorney Discipline Board Oakland County Hearing Panel #22.

- 1) Reprimand;
- 2) Effective September 24, 1988.

Respondent arranged a meeting between two of his clients for the purpose of allowing them to negotiate a loan from one to the other. Of the \$25,000 loaned, \$5000 was borrowed by the respondent personally. Although respondent advised the parties that the "bonus" charge for the loan amounted to a usurious rate of interest, he prepared a mortgage note which he knew to be false and misleading as to the true rate of interest and as to the identity of the lender. Respondent's conduct was found to be in violation of MCR 9.104(3). Costs were assessed in the amount of \$581.48.

John/F./VanBolt

Dated: SEP 30 1988