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NOTICE OF REPRIMAND WITH CONDITIONS (By Consent)

Case No. 17-145-GA

Notice Issued: June 14, 2018

Edward J. Gudeman, P 14454, Royal Oak, Michigan, by the Attorney Discipline Board Tri-County Hearing Panel #66.

Reprimand, Effective June 14, 2018.

Respondent and the Grievance Administrator filed a Stipulation for Consent Order of Discipline, in accordance with MCR 9.115(F)(5), which was approved by the Attorney Grievance Commission and accepted by the hearing panel. The stipulation contained respondent's admissions to the allegations that he committed acts of professional misconduct by taking loans against funds in an IOLTA account containing client funds and not maintaining properly executed documentation evidencing the terms of the loan with his client. Based upon respondent's admissions and the stipulation of the parties, the panel found that respondent entered into a business transaction or knowingly acquired an ownership, possessory, security or other pecuniary interest adverse to a client, in violation of MRPC 1.8(a); and failed to preserve complete records of the client's funds and other property for a period of five years after termination of the representation, in violation of MRPC 1.15(b)(2).

In accordance with the stipulation of the parties, the panel ordered that respondent be reprimanded and that he be subject to conditions relevant to the established misconduct. Costs were assessed in the amount of \$1,093.38.

Mark A. Armitage

Executive Director